



THE
RADIANT
ACADEMY

Region's Biggest
Talent Search Exam



Class - XII (COMMERCE)

Time: 90 Min.

Max. Marks: 135

GENERAL INSTRUCTIONS

TEST PATTERN

Total Questions	Subject	Type	Marks Criteria (Total 135 Marks)	
45	Accountancy (1-15) Business Studies (16-30) Economics (31-45)	Objective Question	Correct (+3) Mark	Incorrect (-1) Mark

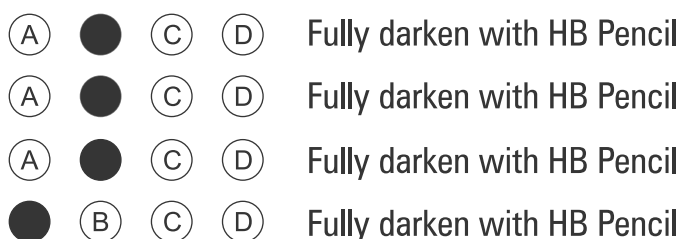
- ◆ A student has to write his/her answers in the **OMR sheet** by darkening the appropriate bubble with the help of **Ball Pen only** as the **correct answer(s)** of the question attempted.
- ◆ Blank papers, clip boards, log tables, slide rule, calculators, mobile or any other **electronic gadgets in any form is not allowed**.
- ◆ Write your **Name & Roll No.** in the space provided in the bottom of this booklet.
- ◆ Before answering the paper, fill up the required details in the blank space provided in the OMR sheet.
- ◆ **In case of any dispute, the answer sheet available with the institute shall be final.**

IMPORTANT: PROCEDURE OF FILLING UP THE ANSWERS IN OMR SHEET

Wrong Filling



Right Filling



STUDENT'S ROLL NUMBER _____

I have read all the instructions
and shall abide by them

I have verified the identity,
Name & Roll Number of the student

STUDENT'S NAME & SIGNATURE

INVIGILATOR'S SIGNATURE

Centre-01: MDS Lane,
Sector 3 - Hiran Magri, Udaipur

Centre-02: MDS Sr. Sec. School,
Dheekli Road, Pratap Nagar, Udaipur

Centre-03: Mikado International School,
Maryada Nagar, Shobhagpura Circle, Udaipur

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1. ACCOUNTANCY

Straight Objective

This section contains 15 questions. Each question has 4 choices (A), (B), (C) and (D) for its answer, out of which **ONLY ONE** is correct.

1. Goodwill is a/an:
A. Fictitious asset
B. Intangible asset
C. Current liability
D. Expense
2. Goodwill brought in cash by a new partner is credited to:
A. New partner's Capital A/c
B. Old partners' Capital A/c in sacrificing ratio
C. Cash A/c
D. Revaluation A/c
3. Sacrificing ratio is calculated at the time of:
A. Admission/retirement
B. Dissolution only
C. Incorporation
D. Final accounts only
4. When a partner retires, his share of goodwill is borne by:
A. Remaining partners in gaining ratio
B. All partners equally
C. Retiring partner
D. Creditors
5. Revaluation account is prepared to record:
A. Changes in asset and liability values
B. Cash transactions only
C. Partner drawings
D. Sales
6. Profit on revaluation is transferred to partners' capital accounts in:
A. New ratio
B. Old ratio
C. Gaining ratio
D. Sacrificing ratio
7. At admission, accumulated profits are transferred to old partners in:
A. New ratio
B. Old ratio
C. Gaining ratio
D. Equal ratio
8. A new partner acquires his share from:
A. Old partners
B. Creditors
C. Customers
D. Bank
9. If goodwill is not brought in cash by a new partner, it may be adjusted through:
A. Capital accounts
B. Sales account
C. Cash book only
D. Purchases book
10. On retirement, the retiring partner is entitled to his share of:
A. Goodwill
B. Future profits only
C. Sales
D. Purchases
11. Gaining ratio is relevant mainly at the time of:
A. Admission
B. Retirement/death
C. Formation only
D. Purchase of goods
12. A partner's loan to the firm is:
A. Capital
B. Liability of firm
C. Revenue
D. Goodwill
13. On dissolution, Realisation Account is prepared to determine:
A. Profit/loss on realisation
B. Cash balance
C. Capital introduced
D. Sales
14. Assets taken over by a partner on dissolution are:
A. Debited to partner's capital/current account
B. Credited to cash
C. Debited to Realisation only
D. Ignored
15. An unrecorded asset realised for cash on dissolution is:
A. Credited to Realisation Account
B. Debited to Cash only
C. Credited to Capital
D. Ignored

2. BUSINESS STUDIES

Straight Objective Type

This section contains 15 questions. Each question has 4 choices (A), (B), (C) and (D) for its answer, out of which **ONLY ONE** is correct.

16. Management is best described as:
A. A process of getting things done through and with people
B. Only planning
C. Only controlling
D. Only staffing
17. Which is a characteristic of management?
A. Goal-oriented B. Random C. One-time activity D. No coordination
18. Coordination is:
A. The essence of management B. Separate from management
C. Only a financial function D. A legal requirement
19. Top-level management mainly performs:
A. Policy formulation and overall direction B. Supervision of workers only
C. Clerical work D. Sales billing
20. Planning involves:
A. Deciding in advance what to do and how to do it B. Comparing actual with standards
C. Recruiting employees D. Selling products
21. A plan that states what is to be achieved and how is generally called a:
A. Strategy B. Budget C. Policy D. Procedure
22. Organising involves:
A. Identifying and grouping activities B. Only motivating
C. Only controlling D. Only forecasting
23. Delegation means:
A. Assignment of responsibility and authority to subordinates
B. Transfer of ownership
C. Removal of accountability
D. Centralisation only
24. Staffing is concerned with:
A. Obtaining and developing human resources B. Pricing goods
C. Production only D. Auditing
25. Recruitment is the process of:
A. Searching for prospective employees B. Selecting only
C. Training only D. Promoting only
26. Directing includes:
A. Supervision, motivation, leadership and communication
B. Only budgeting
C. Only recruitment
D. Only auditing
27. Motivation refers to:
A. Forcing employees to work B. Stimulating people to act toward goals
C. Preparing accounts D. Buying machinery
28. Controlling involves:
A. Comparing actual performance with standards B. Only planning
C. Only recruitment D. Only advertising

29. Business environment includes:
- | | |
|---------------------------------------|-------------------|
| A. External forces affecting business | B. Only employees |
| C. Only owners | D. Only machines |
30. Liberalisation means:
- Removal/reduction of unnecessary government restrictions
 - Increase in restrictions
 - Nationalisation
 - Closure of markets

3. ECONOMICS

Straight Objective Type

This section contains 15 questions. Each question has 4 choices (A), (B), (C) and (D) for its answer, out of which **ONLY ONE** is correct.

31. Intermediate goods are those goods_____.
- which have yet not crossed the boundary line of production
 - which are purchased by one firm from the other firm for resale
 - which are not included in the estimation of national product
 - all of these
32. Goods that are used by the producers for several years and are of high value are called:
- intermediate goods
 - final goods
 - capital goods
 - both (b) and (c)
33. Electric goods like tubelights and bulbs are examples of:
- durable consumption goods
 - semi-durable consumption goods
 - non-durable consumption goods
 - all of these
34. Economic territory of a country in which economic activities of the country generates its domestic income is called _____.
- national territory
 - domestic territory
 - political territory
 - geographical territory
35. Domestic income:
- is the sum total of factor incomes generated within the domestic territory of a country
 - is generated by the normal residents as well as non-residents within the domestic territory of a nation
 - is equal to national income when net factor income from abroad is zero
 - all of these
36. Factor payment received by the households for rendering their services as employees of the producing units is called _____.
- compensation of employees
 - rent
 - interest
 - profit
37. A system in which commodities are exchanged for commodities is called:
- barter system of exchange
 - monetary system of exchange
 - commodity for commodity exchange economy
 - both (a) and (c)
38. Read the following dialogue between two people.
- Rohit : I want 1 kg of mango.
- Aarushi : What will you give in exchange?
- Rohit : I can give you 1 pair of shoes in return for the mangoes.
- Aarushi : I don't need shoes. I want some chocolates.
- Which of the following problems is being faced by Rohit and Aarushi in their exchange process?
- Lack of store of value
 - Lack of double coincidence of wants
 - Lack of standard of deferred payment
 - Absence of common units of value

39. Evolution of money has facilitated
- A. a common unit of exchange
 - B. store of value
 - C. transfer of value
 - D. all of these
40. A commercial bank is that financial institution:
- A. which only accepts deposits from the people
 - B. which only offers loans to the people
 - C. which accepts deposits from the people as well as offers loans to them
 - D. which only deals in foreign exchange transactions
41. For the commercial banks, the source of profit is _____.
- A. unclaimed deposits
 - B. grants by the government
 - C. spread: the difference between the interest they charge and the interest they pay
 - D. none of these
42. Those deposits which arise on account of loans by the banks to the people are called:
- A. primary deposits
 - B. secondary deposits
 - C. cash deposits
 - D. term deposits
43. Government budget is a:
- A. statement of actual receipts of the government during a fiscal year
 - B. statement of actual annual expenditure of the government during a fiscal year
 - C. statement of estimated annual receipts and estimated annual expenditure of the government during a fiscal year
 - D. none of these
44. Which of the following is the objective of a government budget?
- A. Provision of private goods .
 - B. High rate of GDP growth
 - C. Maximisation of profits of public enterprises
 - D. Increasing revenue of the government
45. Law & order and defence of the country are the examples of _____.
- A. private goods
 - B. public goods
 - C. economic goods
 - D. non-economic goods

Radiant School Integrated Programme (R-SIP)

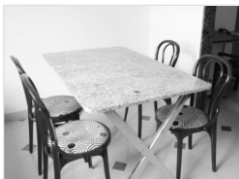
Synchronized Coaching + Board Studies – Highest Result Producing Course

Radiant Residential Facilities

School + Coaching + Accommodation For Class IX to XII and XIII



Residence



Dining



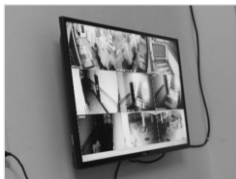
Living



Bed-room



Bath



cctv



Courses @ Radiant

1 Year/2 Year Classroom Programs



Pre-Engineering – JEE (Main + Adv.)

For Class 11th, 12th & 12th Pass



Pre-Medical – NEET (UG)

For Class 11th, 12th & 12th Pass



Pre-Foundation – Class 6th to 10th (Boards + Olympiads)

Morning Course (SIP) (6 days a week) | Evening Course – 3 days a week



Commerce & Management

CA Foundation/CSEET/IPMAT
For Class 11th, 12th & 12th Pass

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KUSHAGRA DAGLIYA

STAR 2024
AIR 01 | JEE Adv. 2026
AIR 448

NEET



HARSHIL GUPTA

STAR 2024
AIR 04 | NEET (UG) 2026
AIR 22

NEET



HIYA CHAMPAWAT

STAR 2024
AIR 16 | NEET (UG) 2026
AIR 721

COMMERCE



MAISIE GOUR

STAR 2024
AIR 18 | IPMAT 2026
AIR 07 IIM Indore

IIT-BOMBAY



SOUMYA RAJ

STAR 2023
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AIR 201

LHMC, NEW DELHI



TARUSHREE JAIN

STAR 2023
AIR 34 | NEET (UG) 2025
AIR 924

AIIMS DELHI



ISHA KOTHARI

STAR 2022
AIR 06 | NEET (UG) 2024
AIR GIRLS 03

IIT DELHI



SULAKSH BADALA

STAR 2022
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AIR 111

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APURVA SAMOTA

STAR 2021
AIR 02 | JEE Adv. 2023
AIR 92

IIT-MUMBAI



HARSH SUTHAR

STAR 2021
AIR 01 | JEE Adv. 2023
AIR 62

Science Division
JEE | NEET | Boards

Pre-Foundation Division
Class 6th to 10th

Commerce Division
CA | CS | IPMAT | CUET | Boards

For More Details & Registrations
 91668 16166



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Dear Students/Parents,

Thank you for participating in the STAR (Student Talent Academic Reward) Exam.

We have made every effort to ensure an error-free examination. If you find any discrepancy in a question/option, please inform us via **WhatsApp at 91668 16166 / 90010 53989** within 3 days of the examination.

Our expert panel will review all valid concerns, make necessary corrections, if any, and the final results will be announced thereafter.

Thanks

The Radiant Academy

CLASS : XII

ACCOUNTANCY, BUSINESS STUDIES & ECONOMICS

ANSWER KEY

Ques.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Ans.	B	B	A	A	A	B	B	A	A	A	B	B	A	A	A
Ques.	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
Ans.	A	A	A	A	A	A	A	A	A	A	A	B	A	A	A
Ques.	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
Ans.	D	D	B	B	D	A	D	B	D	C	C	B	C	B	B

Courses @ Radiant Academy

Pre-Engineering

JEE (Main + Advanced)

Pre-Medical

NEET (UG)

Commerce

CA | CS | CUET

Management

IPMAT/JIPMAT/Other UG exams

Boards

XI and XII (CBSE | RBSE)

Foundation Program

Class 6th to 10th | Boards & Olympiads
Early prep. for competitive exams

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School + Coaching + Accommodation For Class IX to XII and XIII



Residence



Dining



Living



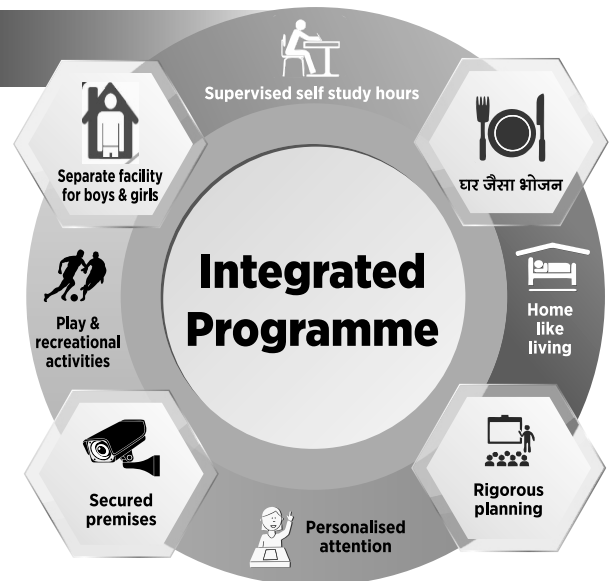
Bed-room



Bath



cctv



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STAR 2023 RANK **01** | JEE Adv. 2026 AIR **448**

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NEET

HIYA CHAMPAWAT

STAR 2023 RANK **16** | NEET (UG) 2026 AIR **721**

COMMERCE

MAISIE GOUR

STAR 2023 RANK **18** | IPMAT 2026 AIR **07** IIM Indore

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SOUMYA RAJ

STAR 2023 RANK **02** | JEE Adv. 2025 AIR **201**

LHMC, NEW DELHI

TARUSHREE JAIN

STAR 2023 RANK **34** | NEET (UG) 2025 AIR **924**

AIIMS DELHI

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STAR 2022 RANK **06** | NEET (UG) 2024 AIR GIRLS **03**

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